Financial Aid at Adelphi
Accepted Student Day
April 7, 2024
One-Stop Student Services Center
Today’s Presentation

We will review…

• One-Stop Student Services Center
• Applying for Financial Aid (FAFSA)
• Financial Aid At Adelphi
• Types of financial aid & sources
• College Financing Plan
• Additional Resources to help reduce costs
One-Stop Student Services Center

Several departments to support student and parents from acceptance to graduation

➢ Financial Aid
➢ Registrar
➢ Student Account Services (billing & payments, payment plans)
➢ Advisor Team
Applying for Financial Aid (FAFSA)
Basic Eligibility
(To receive federal, state and Adelphi financial aid)

- U.S. citizen/national or eligible noncitizen
- Valid Social Security number
- High school diploma or equivalent
- Eligible degree/certificate program in college/career school
- Maintain Satisfactory Academic Progress while in college

https://studentaid.gov/understand-aid/eligibility/requirements
The 24-25 FAFSA

Determines your eligibility for federal aid and provides Adelphi with information for administering their own aid.

Step #1: Create your FSA ID
- Both student & parent/contributor must create their own unique FSA ID
- The FSA ID is your username and password.
- Required complete the FAFSA and apply for loans
  - [https://studentaid.gov/fsa-id/create-account/launch](https://studentaid.gov/fsa-id/create-account/launch)

Step #2: Complete your online FAFSA as soon as possible

Step #3: Review your FAFSA Submission Summary for next steps & follow-up

Step #4: Check mail and emails for updates and more information from One-Stop
- 24-25 deadlines will be fluid yet try to follow-up with us as quickly as possible
- The FAFSA is required each year
- Apply even if you do not think you are eligible

[https://studentaid.gov/h/apply-for-aid/fafsa](https://studentaid.gov/h/apply-for-aid/fafsa)
Accepted, FAFSA Submitted – Now What?

• Once Adelphi receives a completed FAFSA we will determine your eligibility for all the financial aid

• If additional information is needed - we will email you or send a letter to the permanent address on your admissions application
  – Adelphi is hoping to receive your FAFSA in mid March.

• Fast Track Financial Aid Estimated while we wait for your FAFSA
  – This early estimate process is available for our ASD families

• Once we receive your FAFSA we will send a formal College Financing Plan
Calculating Your Financial Aid

- How much financial aid a student can receive is based on a formula:
  - Cost of Attendance minus the Student Aid Index (SAI)
- The SAI calculation is derived from the information provided on your FAFSA and sent to Adelphi by the Federal Government.
  - Your estimated SAI is listed on your FAFSA Summary and may change due to verification and or updated information from the Dept of Ed.
  - COA includes:
    - tuition & fees
    - room and board allowance
    - personal & miscellaneous and transportation allowances

\[
\text{Cost of Attendance} - \text{Student Aid Index} = \text{Financial Need}
\]

example: $60,000 - 15,000 = $45,000
Financial Aid At Adelphi
Types of Financial Aid Available

Three types of assistance:
• Free Financial Aid: Grants and Scholarships
• Student & Parent Loans
• Student Employment

The sources of funding come from:
• Federal Government
• State Government
• Adelphi University
• Outside Sources

*The FAFSA is required for most types of federal, state and institutional grants, federal loans and work study.
Adelphi Scholarships & Grants

• Admission Based Merit Scholarships
  – Eligible students are automatically considered for most Adelphi scholarships upon acceptance
  – Based on academic merit, talent, or a particular area of study
  – Terms & Conditions:
    https://www.adelphi.edu/aid/scholarships/institutional/undergraduate/

• Need Based Grants
  – Adelphi needs based Grants are awarded to students on the basis of financial need and other defined criteria
    FAFSA is required
24-25 Federal Financial Aid

Adelphi participates in the following programs:

• Federal Pell Grant: Maximum Award $7,395 per year
• Federal Work-Study: Award Range $2,400-$4,200 per year
• Federal Direct Subsidized & Unsubsidized Loans:  
  – Freshman $5,500 per year
• Federal Direct Plus Loans (for parents): COA minus other aid received

https://www.adelphi.edu/one-stop/financial-aid/
24-25 New York State Tuition Assistance Program (TAP)

For New York State Residents:

– Complete your TAP Application online for free
  • Must attend a college in NY State to be eligible
  • Adelphi’s TAP code is 0010.
  • Typically families with income lower than $80,000

– Award amounts range from $500 - $5,665

https://www.hesc.ny.gov/
Parent PLUS Loans & Private Loans

- Federal Direct Parent Plus Loan
  - Parent PLUS loans are available to parents of dependent children enrolled in a minimum of 6 credits per semester.
    - A parent may borrow up to the cost of education (minus any other financial assistance the child receives) each academic year. Credit worthiness is a factor in obtaining this loan.
    - PLUS loans carry fixed interest rates, set each June.
  
  [https://studentaid.gov/understand-aid/types/loans/plus/parent](https://studentaid.gov/understand-aid/types/loans/plus/parent)

- Private Loans
  - Provided by private financial institutions, such as banks and credit unions.
    - Credit worthiness is a factor in obtaining this loan.
    - Adelphi provides this resource to assist you in reviewing private loans

  [https://www.elmselect.com/v4/school/745/program-select](https://www.elmselect.com/v4/school/745/program-select)
Benefits of Student Employment

• Student Employment: All students, regardless of financial aid eligibility, can work on-campus jobs

• Benefits for Students
  – **Financial Assistance:** Earn income to offset educational expenses. Hourly wages contribute to educational costs.
  – **Skill Development:** Gain practical experience and enhance employability.
  – Earnings typically used to pay for indirect expenses not charged by Adelphi (personal & miscellaneous expenses)
Federal Work-Study

- **Definition:** Work-study allows eligible student to work part-time jobs while pursuing their studies. Money made from a work-study will not affect financial aid eligibility in future years
- **Funding:** It is funded at the federal or state level
- **Purpose:** Work-study helps students cover tuition, living expenses, and other education-related costs
Adelphi’s 24-25 College Financing Plan (CFP)

Here’s your personal 2024–2025 College Financing Plan from Adelphi.

It’s important! Please take a look.

One-Stop is here to help you make your Adelphi education affordable.

Visit our One-Stop Student Services Center. adelphi.edu/one-stop
1. Understanding Your College Financing Plan

Your College Financing Plan provides an estimated overview of the cost of attendance and your financial aid for one year at Adelphi University. Please use the below guide to help you understand the breakdown of your potential expenses and the financial aid you will receive.

2024-2025 College Financing Plan

Dear Parent, your estimated College Financing Plan is based on Fall 2024 enrollment of 10-11 credits and housing status of on-campus and Spring 2025 enrollment of 15-17 credits and housing status of on-campus.

### Your Estimated Annual Direct Cost Payable to Adelphi

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Fall</th>
<th>Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Housing and Meals</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Estimated Direct Cost</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
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</tbody>
</table>

### Step 2: Gifts Aid, Grants and Scholarships (Repayment & Not Required)

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Fall</th>
<th>Spring</th>
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</thead>
<tbody>
<tr>
<td>Non-Need-Based Scholarships</td>
<td>$0</td>
<td>$0</td>
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<tr>
<td>Other Scholarships</td>
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<td>$0</td>
</tr>
<tr>
<td>Federal Grants</td>
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<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Institutional Grants</td>
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<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Total Estimated Gift Aid</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
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</tbody>
</table>

### Step 3: Your Estimated Direct Cost Wtih Gift Aid

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<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Fall</th>
<th>Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Estimated Direct Cost With Gift Aid</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Step 4: Loan Aid (Repayment Required)

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<tr>
<th></th>
<th>Amount</th>
<th>Fall</th>
<th>Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>$0</td>
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<tr>
<td>Total Estimated Student Loans</td>
<td>$0</td>
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</table>

### Step 5: Your Estimated Direct Cost Without Gift Aid and Loans

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Fall</th>
<th>Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Estimated Direct Cost Without Gift Aid and Loans</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
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</tbody>
</table>

### Other Costs You May Incure

<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td>Books and Supplies</td>
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<td>$0</td>
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<tr>
<td>Transportation</td>
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</tr>
<tr>
<td>Personal Expenses</td>
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<td>$0</td>
</tr>
<tr>
<td>Total</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Estimated Total Cost of Attendance (ICA)

<table>
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<tr>
<th></th>
<th>Amount</th>
<th>Fall</th>
<th>Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Cost</td>
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<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Indirect Cost</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Wtih Gift Aid, Grants and Scholarships</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Your Total Paid Price</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Your Total Estimated Cost

<table>
<thead>
<tr>
<th></th>
<th>Amount</th>
<th>Fall</th>
<th>Spring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Your Total Estimated Cost</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Options to Help Pay the Remaining Cost

- **Work Options:** Check your eligibility for part-time employment.
- **Total Federal Work Study Offered:** Check your eligibility for part-time employment.
- **PLUS and Private Loans:** Additional options to help pay for educational expenses not covered by financial aid.

This is an opportunity to work on campus. Earnings will go directly to you.
Additional Resources to Assist With Your Educational Expenses
What Can I Do to Reduce the Cost?

• Search and apply for outside/private scholarships
  – Fastweb.com or Collegeboard.org are great resources

• Seek student employment with the University
  – Federal Work Study and Campus Employment opportunities

• Buying Books
  – Research the most cost effective options
  – renting vs buying, new vs used

• Housing Options
  – Living on Campus vs Commuting
Adelphi Payment Plans

• Adelphi offers convenient payment plans on a semester basis, providing you with even more flexibility

  – Help spread all or part of your balance due over the course of the semester
  – Pay one low fee at enrollment, avoiding the high-interest rates that normally come with a traditional loan
  – Up to 5 payments per semester to choose from to help spread out costs and avoid late payment fees

https://www.adelphi.edu/aid/payments/paying-your-bill-payment-plans/
One-Stop
Student Services Center

Follow us!

WE ARE HERE TO HELP YOU NAVIGATE - FINANCIAL AID, REGISTRATION, AND BILLING

ADELPHI UNIVERSITY
Have Questions?

Our team in the One-Stop Student Services Center is here to help!

- View our website at adelphi.edu/onestop
- Call us at 516-877-3080  
  – Calls are returned typically 24-48 hours
- Email us at OneStop@adelphi.edu

Come Visit us!

We are located in Levermore Hall, Lower Level, Room 8
Thank you!

Questions?