



**One-Stop  
Student Services Center**

# Financial Aid at Adelphi

Accepted Student Day  
April 7, 2024

One-Stop Student Services Center

# Today's Presentation

We will review...

- One-Stop Student Services Center
- Applying for Financial Aid (FAFSA)
- Financial Aid At Adelphi
- Types of financial aid & sources
- College Financing Plan
- Additional Resources to help reduce costs

# One-Stop Student Services Center

Several departments to support student and parents from acceptance to graduation

- Financial Aid
- Registrar
- Student Account Services  
(billing & payments, payment plans)
- Advisor Team



# Applying for Financial Aid (FAFSA)



# Basic Eligibility

(To receive federal, state and Adelphi financial aid)

- U.S. citizen/national or eligible noncitizen
- Valid Social Security number
- High school diploma or equivalent
- Eligible degree/certificate program in college/career school
- Maintain Satisfactory Academic Progress while in college

<https://studentaid.gov/understand-aid/eligibility/requirements>

# The 24-25 FAFSA

Determines your eligibility for federal aid and provides Adelphi with information for administering their own aid.

## Step #1: Create your FSA ID

- Both student & parent/contributor must create their own unique FSA ID
- The FSA ID is your your username and password.
- Required complete the FAFSA and apply for loans
- <https://studentaid.gov/fsa-id/create-account/launch>

## Step #2: Complete your online FAFSA as soon as possible

## Step #3: Review your FAFSA Submission Summary for next steps & follow-up

## Step #4: Check mail and emails for updates and more information from One-Stop

- 24-25 deadlines will be fluid yet try to follow-up with us as quickly as possible
- The FAFSA is required each year
- Apply even if you do not think you are eligible

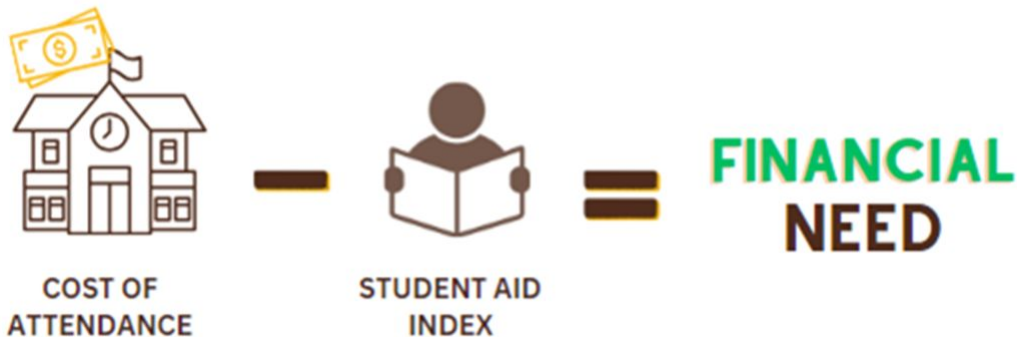
<https://studentaid.gov/h/apply-for-aid/fafsa>

# Accepted, FAFSA Submitted – Now What?

- Once Adelphi receives a completed FAFSA we will determine your eligibility for all the financial aid
- If additional information is needed - we will email you or send a letter to the permanent address on your admissions application
  - Adelphi is hoping to receive your FAFSA in mid March.
- Fast Track Financial Aid Estimated while we wait for your FAFSA
  - This early estimate process is available for our ASD families
- Once we receive your FAFSA we will send a formal College Financing Plan

# Calculating Your Financial Aid

- How much financial aid a student can receive is based on a formula
  - Cost of Attendance minus the Student Aid Index (SAI)
- The SAI calculation is derived from the information provided on your FAFSA and sent to Adelphi by the Federal Government.
  - Your estimated SAI is listed on your FAFSA Summary and may change due to verification and or updated information from the Dept of Ed.
  - COA includes
    - tuition & fees
    - room and board allowance
    - personal & miscellaneous and transportation allowances



example: \$60,000 - 15,000 = \$45,000



# Financial Aid At Adelphi



# Types of Financial Aid Available

## Three types of assistance:

- Free Financial Aid: Grants and Scholarships
- Student & Parent Loans
- Student Employment

## The sources of funding come from:

- Federal Government
- State Government
- Adelphi University
- Outside Sources

\*The FAFSA is required for most types of federal, state and institutional grants, federal loans and work study.

# Adelphi Scholarships & Grants

- **Admission Based Merit Scholarships**

- Eligible students are automatically considered for most Adelphi scholarships upon acceptance
- Based on academic merit, talent, or a particular area of study
- Terms & Conditions:  
<https://www.adelphi.edu/aid/scholarships/institutional/undergraduate/>

- **Need Based Grants**

- Adelphi needs based Grants are awarded to students on the basis of financial need and other defined criteria  
FAFSA is required

# 24-25 Federal Financial Aid

## Adelphi participates in the following programs:

- Federal Pell Grant: Maximum Award \$7,395 per year
- Federal Work-Study: Award Range \$2,400-\$4,200 per year
- Federal Direct Subsidized & Unsubsidized Loans:
  - Freshman \$5,500 per year
- Federal Direct Plus Loans (for parents): COA minus other aid received

<https://www.adelphi.edu/one-stop/financial-aid/>

# 24-25 New York State Tuition Assistance Program (TAP)

## For New York State Residents:

- Complete your TAP Application online for free
  - Must attend a college in NY State to be eligible
  - Adelphi's TAP code is **0010**.
  - Typically families with income lower than \$80,000
- Award amounts range from \$500 - \$5,665

<https://www.hesc.ny.gov/>

# Parent PLUS Loans & Private Loans

- Federal Direct Parent Plus Loan
  - Parent PLUS loans are available to parents of dependent children enrolled in a minimum of 6 credits per semester.
    - A parent may borrow up to the cost of education (minus any other financial assistance the child receives) each academic year. Credit worthiness is a factor in obtaining this loan.
    - PLUS loans carry fixed interest rates, set each June.

<https://studentaid.gov/understand-aid/types/loans/plus/parent>

- Private Loans
  - Provided by private financial institutions, such as banks and credit unions.
    - Credit worthiness is a factor in obtaining this loan.
    - Adelphi provides this resource to assist you in reviewing private loans

<https://www.elmselect.com/v4/school/745/program-select>

# Benefits of Student Employment

- Student Employment: All students, regardless of financial aid eligibility, can work on-campus jobs
- Benefits for Students
  - **Financial Assistance:** Earn income to offset educational expenses. Hourly wages contribute to educational costs.
  - **Skill Development:** Gain practical experience and enhance employability.
  - Earnings typically used to pay for indirect expenses not charged by Adelphi (personal & miscellaneous expenses)

# Federal Work-Study

- **Definition:** Work-study allows eligible student to work part-time jobs while pursuing their studies. Money made from a work-study will not affect financial aid eligibility in future years
- **Funding:** It is funded at the federal or state level
- **Purpose:** Work-study helps students cover tuition, living expenses, and other education-related costs





# Adelphi's 24-25 College Financing Plan (CFP)

**Here's your personal  
2024-2025  
College Financing Plan  
from Adelphi.**

**It's important!  
Please take a look.**



*One-Stop* is here to help you make  
your Adelphi education affordable.

Visit our  
*One-Stop* Student Services Center.  
[adelphi.edu/one-stop](http://adelphi.edu/one-stop)

**ADELPHI**  
UNIVERSITY  
NEW YORK

# 1. Understanding Your College Financing Plan

Your College Financing Plan provides an estimated overview of the cost of attendance and your financial aid for one year at Adelphi University. Please use the below guide to help you understand the breakdown of your potential expenses and the financial aid you will receive.

This is not a bill; rather an estimate to help you understand what you may have to pay to Adelphi.

## ADELPHI UNIVERSITY

### 2024–2025 College Financing Plan

Dear Paws, your estimated College Financing Plan is based on Fall 2024 enrollment of 12–17 credits and housing status of on-campus and Spring 2025 enrollment of 12–17 credits and housing status of on-campus.

If your housing status or the amount of credits you're taking changes, this may affect your financial aid. Please contact the One-Stop Student Services Center with any changes.

**Your Estimated Annual Direct Cost Payable to Adelphi**

Step 1: Estimated Direct Cost	Annual	Fall	Spring
Tuition and Fees	\$0	\$0	\$0
Housing and Meals	\$0	\$0	\$0
<b>Total Estimated Direct Cost</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Step 2: Gift Aid: Grants and Scholarships (Repayment Is Not Required)	Annual	Fall	Spring
Merit-Based Scholarships	\$0	\$0	\$0
Other Scholarships	\$0	\$0	\$0
Pell Grant	\$0	\$0	\$0
Institutional Grants	\$0	\$0	\$0
TAP Grants	\$0	\$0	\$0
<b>Total Estimated Gift Aid</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Step 3: Your Estimated Direct Cost Minus Gift Aid	Annual	Fall	Spring
	\$0	\$0	\$0

Step 4: Loan Aid (Repayment Required)	Annual	Fall	Spring
<small>Loans are subject to origination and interest fees.</small>			
Federal Direct Subsidized Loan	\$0	\$0	\$0
Federal Direct Unsubsidized Loan	\$0	\$0	\$0
<b>Total Estimated Student Loan(s)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Step 5: Your Estimated Direct Cost Minus Gift Aid AND Loan(s)	Annual	Fall	Spring
	\$0	\$0	\$0

**Other Costs You May Incur**

Step 6: Indirect Cost: Additional Estimated Expenses Not Payable to Adelphi	Annual	Fall	Spring
Books and Supplies	\$0	\$0	\$0
Transportation	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Summary**

<b>Estimated Total Cost of Attendance (COA)</b>	\$0	\$0	\$0
Direct Cost	\$0	\$0	\$0
Indirect Cost	\$0	\$0	\$0
Minus Gift Aid, Grants and Scholarships	\$0	\$0	\$0
<b>Your Total Net Price</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Minus Total Financial Aid Awarded and Loans (Including Work Study if Eligible)	\$0	\$0	\$0
<b>Your Total Estimated Cost</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Options to Help Pay the Remaining Cost**

<b>Work Options</b> <small>Funds are contingent upon finding employment</small>			
Total Federal Work-Study Offered:	\$0	\$0	\$0
<small>Students can also seek campus-based employment opportunities.</small>			
<b>Additional Loan Options</b> <small>These are available to you, additional applications are required. Maximum amount of loans is listed below.</small>			
Federal PLUS Loan or Private Loan	\$0	\$0	\$0
<small>This is determined by calculating COA minus all financial aid offered. You can use PLUS/private loans to help cover any additional cost not covered above.</small>			
<b>Payment Plans</b> <small>Enroll in one of our convenient payment plans on a semester basis, providing flexibility on how to manage paying for Adelphi.</small>			

These are your Federal Direct Loans that are awarded to you. If you wish to borrow, you must complete an electronic Master Promissory Note (MPN), along with the Entrance Counseling session at studentaid.gov to make sure your loan funds are credited to your account.

This is your estimate of what you will owe Adelphi minus free money you received.

This is your estimate of what you will owe minus free money and loans if you borrow.

PLUS and private loans are additional options to help pay for educational expenses not covered by financial aid.

This is an opportunity to work on campus. Earnings will go directly to you.

These are just estimates of additional costs that may come up during your time as a student, for example, books, supplies, transportation and personal expenses. These are not paid to Adelphi.

ADELPHI  
UNIVERSITY

# **Additional Resources to Assist With Your Educational Expenses**



# What Can I Do to Reduce the Cost?

- Search and apply for outside/private scholarships
  - Fastweb.com or Collegeboard.org are great resources
- Seek student employment with the University
  - Federal Work Study and Campus Employment opportunities
- Buying Books
  - Research the most cost effective options
  - renting vs buying, new vs used
- Housing Options
  - Living on Campus vs Commuting

# Adelphi Payment Plans

- Adelphi offers convenient payment plans on a semester basis, providing you with even more flexibility
  - Help spread all or part of your balance due over the course of the semester
  - Pay one low fee at enrollment, avoiding the high-interest rates that normally come with a traditional loan
  - Up to 5 payments per semester to choose from to help spread out costs and avoid late payment fees

<https://www.adelphi.edu/aid/payments/paying-your-bill-payment-plans/>

The logo for the One-Stop Student Services Center is a circular emblem with a yellow and orange hexagonal pattern. The text "One-Stop" is in a bold, italicized black font, and "Student Services Center" is in a standard black font below it.

**One-Stop**  
Student Services Center

WE ARE HERE TO HELP  
YOU NAVIGATE -  
FINANCIAL AID  
REGISTRATION, AND  
BILLING

Follow  
us!



# Have Questions?

Our team in the *One-Stop* Student Services Center is here to help!

- View our website at [adelphi.edu/onestop](http://adelphi.edu/onestop)
- Call us at 516-877-3080
  - Calls are returned typically 24-48 hours
- Email us at [OneStop@adelphi.edu](mailto:OneStop@adelphi.edu)

Come Visit us!

We are located in Levermore Hall, Lower Level, Room 8

# Thank you!



## Questions?