



***One-Stop*
Student Services Center**

Financial Aid at Adelphi

Admitted Student Day
March 2, 2024

One-Stop Student Services Center

Today's Presentation

We will review...

- One-Stop Student Services Center
- Financial Aid At Adelphi
- Types of financial aid & sources
- College Financing Plan
- Additional Resources to help reduce costs

One-Stop Student Services Center

Several departments to support student and parents from admission to graduation

- Financial Aid
- Registration & Records
- Student Account Services
(billing & payments, payment plans)
- Advisor Team



Financial Aid At Adelphi



Types of Financial Aid

Three types of assistance:

- Free Financial Aid: grants and scholarships
 - Do not need to be paid back
- Student & Parent Loans
 - Borrowed money repaid with interest
 - Entrance counseling & Master Promissory Note
- Student Employment
 - Federal Work Study, Campus Employment

*The FAFSA is required for most types of federal, state and institutional grants, federal loans and work study.

Sources of Financial Aid

- Federal Government (FAFSA required)
 - Pell Grant
 - Direct Student & Parent Loans
 - Federal Work Study
- State Government (NY State Application required)
 - TAP
 - Specialized Programs
- Adelphi University
 - Merit Based Scholarships (FAFSA NOT required)
 - Need Based Grants (FAFSA required)
- Private Sources
 - Organization Scholarships
 - Private Loans

Adelphi Scholarships & Grants

- **Admission Based Merit Scholarships**

- Eligible students are automatically considered for most Adelphi scholarships upon acceptance
- Based on academic merit, talent, or a particular area of study
- Terms & Conditions:
<https://www.adelphi.edu/aid/scholarships/institutional/undergraduate/>

- **Need Based Grants**

- Adelphi needs based Grants are awarded to students on the basis of financial need and other defined criteria
FAFSA is required

24-25 Federal Financial Aid

Adelphi participates in the following programs:

- Federal Pell Grant: Maximum Award \$7,395
- Federal Work-Study: Award Ranges \$2,400 - \$4,200
- Federal Direct Subsidized & Unsubsidized Loans:
 - Freshman \$5,500
 - Sophomores \$6,500
 - Juniors & Seniors \$7,500

<https://www.adelphi.edu/one-stop/financial-aid/>

Benefits of Student Employment

- Student Employment: All students, regardless of financial aid eligibility, can work on-campus jobs
- Benefits for Students
 - **Financial Assistance:** Earn income to offset educational expenses. Hourly wages contribute to educational costs.
 - **Skill Development:** Gain practical experience and enhance employability.
 - Earnings typically used to pay for indirect expenses not charged by Adelphi (personal & miscellaneous expenses)

Federal Work-Study

- **Definition:** Work-study allows eligible student to work part-time jobs while pursuing their studies. Money made from a work-study will not affect financial aid eligibility in future years
- **Funding:** It is funded at the federal or state level
- **Purpose:** Work-study helps students cover tuition, living expenses, and other education-related costs



Parent PLUS Loans & Private Loans

- Federal Direct Parent Plus Loan
 - Parent PLUS loans are available to parents of dependent children enrolled in a minimum of 6 credits per semester.
 - A parent may borrow up to the cost of education (minus any other financial assistance the child receives) each academic year. Credit worthiness is a factor in obtaining this loan.
 - PLUS loans carry fixed interest rates, set each June.

<https://studentaid.gov/understand-aid/types/loans/plus/parent>

- Private Loans
 - Provided by private financial institutions, such as banks and credit unions.
 - Credit worthiness is a factor in obtaining this loan.
 - Adelphi provides this resource to assist you in reviewing private loans

<https://www.elmselect.com/v4/school/745/program-select>

Applying for Financial Aid (FAFSA)



Basic Eligibility

(To receive federal, state and Adelphi financial aid)

- U.S. citizen/national or eligible noncitizen
- Valid Social Security number
- High school diploma or equivalent
- Eligible degree/certificate program in college/career school
- Maintain Satisfactory Academic Progress while in college

<https://studentaid.gov/understand-aid/eligibility/requirements>

The 24-24 FAFSA

Step #1: Create your FSA ID

- Both student & parent/contributor must create their own unique FSA ID
- The FSA ID is your your username and password.
- Required complete the FAFSA and apply for loans
- <https://studentaid.gov/fsa-id/create-account/launch>

Step #2: Complete your online FAFSA as soon as possible

Step #3: Review your FAFSA Submission Summary for next steps & follow-up

Step #4: Check mail and emails for updates and more information from One-Stop

- 24-25 deadlines will be fluid yet try to follow-up with us as quickly as possible
- The FAFSA is required each year
- Apply even if you do not think you are eligible

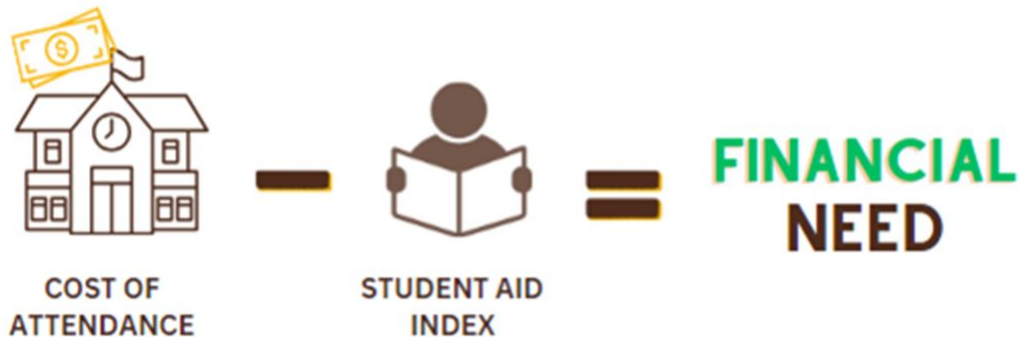
<https://studentaid.gov/h/apply-for-aid/fafsa>

Admitted, FAFSA Submitted – Now What?

- Once Adelphi receives a completed FAFSA we will determine your eligibility for all the financial aid
- If additional information is needed - we will email you or send a letter to the permanent address on your admissions application
 - Adelphi is hoping to receive your FAFSA in mid March.
- Fast Track Financial Aid Estimated while we wait for your FAFSA
 - This early estimate process is available for our ASD families
- Once we receive your FAFSA we will send a formal College Financing Plan

Calculating Your Financial Aid

- How much financial aid a student can receive is based on a formula
 - Cost of Attendance minus the Student Aid Index (SAI)
- The SAI calculation is derived from the information provided on your FAFSA and sent to Adelphi by the Federal Government.
 - Your estimated SAI is listed on your FAFSA Summary and may change due to verification and or updated information from the Dept of Ed.
 - COA includes
 - tuition & fees
 - room and board allowance
 - personal & miscellaneous and transportation allowances



example: \$60,000 - 15,000 = \$45,000

The 24-25 FAFSA Submission Summary

This is the status of your application

FAFSA

Submission Summary

July 1, 2024 – June 30, 2025

Federal Student Aid

An OFFICE of the U.S. DEPARTMENT of EDUCATION

Use this form to review and correct information on your 2024–25 *Free Application for Federal Student Aid* (FAFSA®) form. Or correct your FAFSA information online at fafsa.gov.

John William Smith Jr.
742 Evergreen Terrace
Springfield, OH 55555-5555
US

April 05, 2024

Data Release Number (DRN): 9755

Student Aid Index (SAI): 000000*C

Dear John William Smith Jr.,
Your FAFSA Submission Summary shows the information you submitted on your 2024–25 *Free Application for Federal Student Aid* (FAFSA) form, which was received on **04/01/2024** and processed on **04/05/2024**. You can use this summary to check your application status and student aid eligibility (page 1); determine if you need to resolve any problems with your application (page 2); examine your federal student loan history (page 3); and review or correct the information you provided in your FAFSA form (pages 5–18). See correction instructions on page 2 and mailing instructions on page 18. For help with this summary, call 1-800-4-FED-AID (1-800-433-3243). If you need assistance in another language, visit StudentAid.gov/apply-for-aid/fafsa/filling-out/request-interpreter.

Application Status

Review the checked boxes.

- ☒ Your FAFSA appears to be complete. **Review the data on pages 2–18 of your FAFSA Submission Summary and make corrections or updates if necessary.** Any schools listed on your FAFSA will receive your information.
- ☒ Your FAFSA has been selected for verification. Verification is a process where your school confirms the data you reported on your FAFSA. Your school has the authority to contact you for documentation that supports income and other information that you reported on your FAFSA.
- ☒ Your FAFSA appears to be complete. **Review the data on pages 2–18 of your FAFSA Submission Summary and make corrections or updates if necessary.** Any schools listed on your FAFSA will receive your information.
- ☒ Your FAFSA has been selected for verification. Verification is a process where your school confirms the data you reported on your FAFSA. Your school has the authority to contact you for documentation that supports income and other information that you reported on your FAFSA.

FAFSA Submission Summary

Application Status



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NY State TAP Program



24-25 New York State Tuition Assistance Program (TAP)

For New York State Residents:

- Complete your TAP Application online for free
 - Must attend a college in NY State to be eligible
 - Adelphi's TAP code is **0010**.
 - Typically families with income lower than \$80,000
- Award amounts range from \$500 - \$5,665

<https://www.hesc.ny.gov/>

Adelphi's 24-25 College Financing Plan (CFP)

**Here's your personal
2024-2025
College Financing Plan
from Adelphi.**

**It's important!
Please take a look.**



One-Stop is here to help you make
your Adelphi education affordable.


Visit our
One-Stop Student Services Center.
adelphi.edu/one-stop

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NEW YORK

2024-2025 CFP

Our goal is to assist you in understanding two things:

- 1) Your estimated costs to pay to Adelphi (after financial aid credits)
- 2) Total Cost of Attendance (Net Price)



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2024–2025 College Financing Plan

{{ DateCreated }}

{{ StudentID }}

{{ First last }}

Dear {{ Firstname }}, your estimated College Financing Plan is based on Fall {{ financialYear }} enrollment of 12–17 credits and housing status of {{ housed }} and Spring {{ financialYear }} enrollment of 12–17 credits and housing status of {{ housed }}.

Your Estimated Annual Direct Cost Payable to Adelphi

Step 1: Estimated Direct Cost	Annual	Fall	Spring
Tuition and Fees	\${{ }}	\${{ }}	\${{ }}
Housing and Meals	\${{ }}	\${{ }}	\${{ }}
Total Estimated Direct Cost	\${{ }}	\${{ }}	\${{ }}

Step 2: Gift Aid: Grants and Scholarships (Repayment Is Not Required)			
Merit-Based Scholarships	\${{ }}	\${{ }}	\${{ }}
Other Scholarships	\${{ }}	\${{ }}	\${{ }}
Pell Grant	\${{ }}	\${{ }}	\${{ }}
Institutional Grants	\${{ }}	\${{ }}	\${{ }}
TAP Grants	\${{ }}	\${{ }}	\${{ }}
Total Estimated Gift Aid	\${{ }}	\${{ }}	\${{ }}

Step 3: Your Estimated Direct Cost MINUS Gift Aid			
	\${{ }}	\${{ }}	\${{ }}

Step 4: Loan Aid (Repayment Required)			
Loans are subject to origination and interest fees.			
Federal Direct Subsidized Loan	\${{ }}	\${{ }}	\${{ }}
Federal Direct Unsubsidized Loan	\${{ }}	\${{ }}	\${{ }}
Total Estimated Student Loan(s)	\${{ }}	\${{ }}	\${{ }}

Step 5: Your Estimated Direct Cost MINUS Gift Aid AND Loan(s)			
	\${{ }}	\${{ }}	\${{ }}

Other Costs You May Incur

Step 6: Indirect Cost: Additional Estimated Expenses Not Payable to Adelphi	Annual	Fall	Spring
Books and Supplies	\${{ }}	\${{ }}	\${{ }}
Transportation	\${{ }}	\${{ }}	\${{ }}
Miscellaneous	\${{ }}	\${{ }}	\${{ }}
Total	\${{ }}	\${{ }}	\${{ }}

Summary

Estimated Total Cost of Attendance (COA)			
Direct Cost	\${{ }}	\${{ }}	\${{ }}
Indirect Cost	\${{ }}	\${{ }}	\${{ }}
MINUS Gift Aid, Grants and Scholarships	\${{ }}	\${{ }}	\${{ }}
Your Total Net Price	\${{ }}	\${{ }}	\${{ }}
MINUS	\${{ }}	\${{ }}	\${{ }}
Your Total Estimated Remaining Cost	{{ }}	{{ }}	{{ }}

Options to Help Pay the Remaining Cost

Work Options Funds are contingent upon finding employment.			
Total Federal Work-Study Offered:	\${{ }}	\${{ }}	\${{ }}
<i>Students can also seek campus-based employment opportunities.</i>			
Additional Loan Options These are available to you, additional applications are required. Maximum amount of loans is listed below.			
Federal PLUS Loan or Private Loan	\${{ }}	\${{ }}	\${{ }}
<i>This is determined by calculating COA minus all financial aid offered. You can use PLUS/private loans to help cover any additional cost not covered above.</i>			
Payment Plans Enroll in one of our convenient payment plans on a semester basis, providing flexibility on how to manage paying for Adelphi.			

1. Understanding Your College Financing Plan

Your College Financing Plan provides an estimated overview of the cost of attendance and your financial aid for one year at Adelphi University. Please use the below guide to help you understand the breakdown of your potential expenses and the financial aid you will receive.

This is not a bill; rather an estimate to help you understand what you may have to pay to Adelphi.

If your housing status or the amount of credits you're taking changes, this may affect your financial aid. Please contact the One-Stop Student Services Center with any changes.

This is your estimate of what you will owe Adelphi minus free money you received.

This is your estimate of what you will owe minus free money and loans if you borrow.

These are just estimates of additional costs that may come up during your time as a student, for example, books, supplies, transportation and personal expenses. These are not paid to Adelphi.

These are your Federal Direct Loans that are awarded to you. If you wish to borrow, you must complete an electronic Master Promissory Note (MPN), along with the Entrance Counseling session at studentaid.gov to make sure your loan funds are credited to your account.

PLUS and private loans are additional options to help pay for educational expenses not covered by financial aid.

This is an opportunity to work on campus. Earnings will go directly to you.

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 2024-2025 College Financing Plan
Dear Paws, your estimated College Financing Plan is based on Fall 2024 enrollment of 12-17 credits and housing status of on-campus and Spring 2025 enrollment of 12-17 credits and housing status of on-campus.

Your Estimated Annual Direct Cost Payable to Adelphi			
Step 1: Estimated Direct Cost	Annual	Fall	Spring
Tuition and Fees	\$0	\$0	\$0
Housing and Meals	\$0	\$0	\$0
Total Estimated Direct Cost	\$0	\$0	\$0

Step 2: Gift Aid: Grants and Scholarships (Repayment Is Not Required)			
Merit-Based Scholarships	\$0	\$0	\$0
Other Scholarships	\$0	\$0	\$0
Pell Grant	\$0	\$0	\$0
Institutional Grants	\$0	\$0	\$0
TAP Grants	\$0	\$0	\$0
Total Estimated Gift Aid	\$0	\$0	\$0

Step 3: Your Estimated Direct Cost Minus Gift Aid			
	\$0	\$0	\$0

Step 4: Loan Aid (Repayment Required)			
<small>Loans are subject to origination and interest fees.</small>			
Federal Direct Subsidized Loan	\$0	\$0	\$0
Federal Direct Unsubsidized Loan	\$0	\$0	\$0
Total Estimated Student Loan(s)	\$0	\$0	\$0

Step 5: Your Estimated Direct Cost Minus Gift Aid AND Loan(s)			
	\$0	\$0	\$0

Other Costs You May Incur			
Step 6: Indirect Cost: Additional Estimated Expenses Not Payable to Adelphi			
Books and Supplies	\$0	\$0	\$0
Transportation	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0
Total	\$0	\$0	\$0

Summary			
Estimated Total Cost of Attendance (COA)			
Direct Cost	\$0	\$0	\$0
Indirect Cost	\$0	\$0	\$0
Minus Gift Aid, Grants and Scholarships	\$0	\$0	\$0
Your Total Net Price	\$0	\$0	\$0
Minus Total Financial Aid Awarded and Loans (Including Work Study if Eligible)			
	\$0	\$0	\$0
Your Total Estimated Cost	\$0	\$0	\$0

Options to Help Pay the Remaining Cost			
<small>Work Options: Funds are contingent upon finding employment</small>			
Total Federal Work-Study Offered:	\$0	\$0	\$0
<small>Students can also seek campus-based employment opportunities</small>			
<small>Additional Loan Options: These are available to you, additional applications are required. Maximum amount of loans is listed below.</small>			
Federal PLUS Loan or Private Loan	\$0	\$0	\$0
<small>This is determined by calculating COA minus all financial aid offered. You can use PLUS/Private loans to help cover any additional cost not covered above.</small>			
<small>Payment Plans: Enroll in one of our convenient payment plans on a semester basis, providing flexibility on how to manage paying for Adelphi.</small>			

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Additional Resources to Assist With Your Educational Expenses



What Can I Do to Reduce the Cost?

- Search and apply for outside/private scholarships
 - Fastweb.com or Collegeboard.org are great resources
- Buying Books
 - Research the most cost effective options (renting vs buying, new vs used)
- Housing Options
 - Living on Campus vs Commuting

Adelphi Payment Plans

- Adelphi offers convenient payment plans on a semester basis, providing you with even more flexibility
 - Help spread all or part of your balance due over the course of the semester
 - Pay one low fee at enrollment, avoiding the high-interest rates that normally come with a traditional loan
 - Avoid late payment fees

<https://www.adelphi.edu/aid/payments/paying-your-bill-payment-plans/>

Appeals and Special Circumstances

- An appeals committee exists for students and parents who feel that individual circumstances warrant exceptions
- Contact us if you feel your circumstances warrant further review





WE ARE HERE TO HELP
YOU NAVIGATE -
FINANCIAL AID
REGISTRATION, AND
BILLING

Follow
us!



Contact Our Office

Our team in the *One-Stop* Student Services Center is here to help!

- View our website at adelphi.edu/onestop
- Call us at 516-877-3080
 - Calls are returned typically 24-48 hours
- Email us at OneStop@adelphi.edu

Come Visit us!

We are located in Levermore Hall, Lower Level, Room 8

Thank you!



Questions?