

STUDENT LAST NAME:	STUDENT FIRST NAME:	AU ID#:
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Student/Spouse Assets Worksheet

VERIFICATION OF YOUR AND, IF APPLICABLE, YOUR SPOUSE'S ASSETS IS BEING REQUESTED FOR ONE OR MORE OF THE FOLLOWING:

- Your 2022-2023 FAFSA did not list related assets and/or your 2020 Federal Income Tax Return information indicates income and/or loss from one or more of the following:
 - *Interest and/or dividend income*
 - *Rents, royalties, partnerships, S-Corporations, estates, trusts, etc.*
 - *Business or Farm Investment*
- Asset information was changed on your 2022-2023 FAFSA

ASSET INFORMATION SHOULD BE REPORTED AS OF YOUR ORIGINAL FAFSA FILING DATE

PART 1 - TOTAL VALUE OF YOUR [AND, IF APPLICABLE, YOUR SPOUSE'S] CASH, SAVINGS, AND CHECKING ACCOUNTS: \$ _____

PART 2 – TOTAL VALUE OF YOUR [AND, IF APPLICABLE, YOUR SPOUSE'S] INVESTMENTS: \$ _____

Investments include, but are not limited to, stocks, stock options, bonds, certificates of deposit, trust funds, UGMA and UTMA accounts, money market funds, mutual funds, qualified educational savings accounts, etc.

PART 3 - TOTAL VALUE OF INVESTMENTS INCLUDING REAL ESTATE:

COMPLETE THIS SECTION **ONLY** IF YOUR HOME HAS A **RENTAL APARTMENT WITH ITS OWN ENTRANCE, KITCHEN & BATH**

WHAT PERCENTAGE OF YOUR PRIMARY HOME HAS A RENTAL AREA? <i>(The following is an example to help you determine the percentage of rental space: The house has three floors: a basement, main floor, and top floor. The top floor is being rented. This would be 1/3, or 33%, of the house.)</i>		%
IS THE PERSON WHO RENTS THIS APARTMENT A FAMILY MEMBER? <input type="checkbox"/> YES <input type="checkbox"/> NO	WHAT IS THE CURRENT FAIR MARKET VALUE OF THE HOME?	
WHAT IS THE AMOUNT OF MONEY OWED ON MORTGAGE #1?	WHAT IS THE AMOUNT OF MONEY OWED ON MORTGAGE #2?	

COMPLETE THIS SECTION **ONLY** IF YOU AND/OR YOUR SPOUSE (IF APPLICABLE) OWN PROPERTY THAT IS NOT YOUR PRIMARY RESIDENCE
See section above for Investment value of primary residence. If you need additional space, please attach a separate page.

RENTAL/INVESTMENT PROPERTY # 1	RENTAL/INVESTMENT PROPERTY # 2	RENTAL/INVESTMENT PROPERTY # 3
ADDRESS OF RENTAL PROPERTY:	ADDRESS OF RENTAL PROPERTY:	ADDRESS OF RENTAL PROPERTY:
PERCENTAGE OF PROPERTY YOU AND/OR YOUR SPOUSE OWN: %	PERCENTAGE OF PROPERTY YOU AND/OR YOUR SPOUSE OWN: %	PERCENTAGE OF PROPERTY YOU AND/OR YOUR SPOUSE OWN: %
CURRENT MARKET VALUE:	CURRENT MARKET VALUE:	CURRENT MARKET VALUE:
CURRENT MORTGAGE OWED:	CURRENT MORTGAGE OWED:	CURRENT MORTGAGE OWED:

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PART 4 - INVESTMENT FARMS: NET VALUE OF INVESTMENT FARMS: _____

PART 5 - BUSINESS:

YOU MUST COMPLETE THE TABLE BELOW **ONLY** IF YOU AND/OR YOUR SPOUSE (IF APPLICABLE) OWN A BUSINESS, PARTNERSHIP, OR S CORPORATION THAT IS REPORTED ON SCHEDULE E OF YOUR AND/OR YOUR SPOUSE'S 2020 FEDERAL 1040 (SCHEDULE 1, LINE 5). DO **NOT** INCLUDE SCHEDULE C OF YOUR FEDERAL 1040 (SCHEDULE 1, LINE 3).

If you need additional space, please attach a separate page.

BUSINESS CORPORATION # 1	BUSINESS CORPORATION # 2	BUSINESS CORPORATION # 3																														
NAME OF BUSINESS:	NAME OF BUSINESS:	NAME OF BUSINESS:																														
ADDRESS OF BUSINESS:	ADDRESS OF BUSINESS:	ADDRESS OF BUSINESS:																														
NUMBER OF EMPLOYEES:	NUMBER OF EMPLOYEES:	NUMBER OF EMPLOYEES:																														
PERCENTAGE OF BUSINESS YOU AND/OR YOUR SPOUSE OWNS: %	PERCENTAGE OF BUSINESS YOU AND/OR YOUR SPOUSE OWNS: %	PERCENTAGE OF BUSINESS YOU AND/OR YOUR SPOUSE OWNS: %																														
IF YOU AND/OR YOUR SPOUSE OWN LESS THAN 100% OF THE BUSINESS, PLEASE LIST THE NAME(S) OF THE CO-OWNER(S) AND THEIR RELATIONSHIP(S) TO YOU:	IF YOU AND/OR YOUR SPOUSE OWN LESS THAN 100% OF THE BUSINESS, PLEASE LIST THE NAME(S) OF THE CO-OWNER(S) AND THEIR RELATIONSHIP(S) TO YOU:	IF YOU AND/OR YOUR SPOUSE OWN LESS THAN 100% OF THE BUSINESS, PLEASE LIST THE NAME(S) OF THE CO-OWNER(S) AND THEIR RELATIONSHIP(S) TO YOU:																														
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CURRENT BUSINESS VALUE:	CURRENT BUSINESS VALUE:	CURRENT BUSINESS VALUE:																														
CURRENT BUSINESS DEBT:	CURRENT BUSINESS DEBT:	CURRENT BUSINESS DEBT:																														

Certification and Signatures

Each person signing this worksheet certifies that all of the information on it is complete and correct. Electronic corrections to your FAFSA may be made by our office if there are any discrepancies between the information on this form and the data you filed on your FAFSA. The student and one parent must sign and date this form.

WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.	STUDENT SIGNATURE:	DATE:
	PARENT SIGNATURE (IF DEPENDENT STUDENT):	DATE:

You may submit this document and any additional requested documentation to the Office of Student Financial Services in person, by fax (516-877-3380), or mail (Adelphi University, Levermore Hall Lower Level – Rm 1, 1 South Avenue, P.O. Box 701, Garden City, NY 11530).

What Assets Need To Be Reported?

Net Worth

...means the current value, as of the original date you signed the FAFSA, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.

Investments

...include real estate (do not include the home in which you live), rental property (**includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member**)* trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**If the home in which you live contains rental property as defined above, you must complete the appropriate section on the Assets worksheet.*

Investments also include

...qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 41. For a student who must report parental information, the accounts are reported as parental investments in question 89, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include

...the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported in questions 40 and 88.

Investments also do not include

...UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value

...means the current balance or market value of these investments as of the original date the FAFSA was signed. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes

...the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. **

Business value does not include

...the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

***If you own a business or investment as defined above, you must complete the appropriate areas on the Assets worksheet.*

Investment farm value does not include

...the value of a family farm that you (your spouse and/or your parents) live on and operate.