

ACKNOWLEDGEMENT OF THE FEDERAL POLICY REGARDING ANNUAL LOAN LIMITS AND SUMMER LOANS

According to the Federal "Frequency of Annual Loan Limits" guidelines, your Summer Federal Direct Loan will affect your Fall or Spring loan eligibility in the following manner:

Students can **ONLY** receive their maximum Federal Direct Loan (Subsidized and/or Unsubsidized) amount for a "scheduled academic year" including Summer, Fall and Spring sessions. Any amount borrowed by the student for the Summer term will be **DEDUCTED** from the student's maximum eligibility for the following Fall **and** Spring semesters.

Therefore, Adelphi University **recommends** that you only borrow a Summer Federal Direct Loan if you are:

- 1) A graduate student
- 2) An undergraduate student who has filed for Summer or Fall Graduation

***In order to receive Summer Federal Direct Loans you must have filed your 2021/2022 FAFSA and completed all requests for additional documentation.**

***In order to be eligible for Federal Direct Loans you *MUST* be taking a MINIMUM of 6 credits.**

SESSION	CREDITS	CHECK THE APPROPRIATE BOX:
Summer Session I (SSI)	_____	<input type="checkbox"/> I am a Graduate student <input type="checkbox"/> I am an Undergraduate student graduating this Summer
Summer Session II (SSII)	_____	<input type="checkbox"/> I am an Undergraduate student graduating after the Fall semester _____ Anticipated Fall Credits

REQUESTED LOAN AMOUNT:\$_____

UNDERGRADUATE STUDENTS ONLY: If you are not eligible for all the funds requested in a Federal Subsidized Direct Loan, would you like the funds in a Federal Unsubsidized Direct Loan? _____ **Yes** _____ **No**

ENROLLMENT CHANGES COULD AFFECT LOAN AMOUNTS

PLAN YOUR EDUCATIONAL LOAN BORROWING WISELY!

I have **read** and **understand** the above federal policy involving the Frequency of Annual Loan Limits and have been made aware of my rights and responsibilities as a summer loan borrower. I also understand that if I am eligible for, and choose to borrow my entire annual maximum Federal Direct Loan amount during the Summer session, that I will **not be eligible** to receive any additional loan funds until the following academic year.

Student Name (Please Print)

Student Signature

Student ID#

Date

Telephone Number where you can **currently** be reached during business hours _____

Telephone Number where you can be reached during the Summer Session _____

FOR OFFICE USE ONLY:

Selected for Verif & DOCS Rec'd _____ Selected for Verif & DOCS attached _____ SFS rep _____

Summer 2021 Financial Aid Information

Step 1: File the 2021-2022 FAFSA at <https://studentaid.gov/>

Step 2: Respond to all requests for documentation.

Please note: Your prompt submission of any requested documentation will enable us to process your application for summer financial assistance (e.g. Federal Direct loans, Federal Pell). In order to receive Federal Student Aid (grants and/or loans) for the Summer 2020 semester, correct and complete information must be received and PROCESSED prior to the last day of full summer session.

Step 3: All Federal Direct loan borrowers must complete a 2021 Summer Federal Direct Loan Application.

Step 4: If you have not already done so please complete your Loan Agreement (Master Promissory Note-MPN) & Entrance Counseling at <https://studentaid.gov/>

Federal Direct Summer Loans will disburse on or after July 16, 2021

In accordance with federal regulations, Adelphi University reviews the academic records of all students who receive federal funding (including Federal Direct Loans) once each year after the end of the Spring semester. Students who are not meeting the established quantitative and qualitative measurement for Satisfactory Academic Progress are ineligible for federal financial aid until they have re-establish eligibility. Because this review takes place after the beginning of Summer Session I, students should be aware of their eligibility for federal funds to assist in meeting their financial obligations for the summer sessions. The charts used for determining eligibility are included with each financial aid award letter and may be found at:

<http://financial-aid.adelphi.edu/scholarships/federal-state-grants/>

Subsequent changes to your financial aid awards for Summer 2021 can result in changes to your Federal Direct loan amounts.

Communication Disorders-M.S. Speech Language Pathology

When applying a Federal Direct Summer Loan, students in the above program will need to confirm that **at least 6 credits** of their summer registration are from the list of required courses as part of the program of study. For students who indicate they're taking an Independent Study for summer, that is replacing a required course from the list, they will need to provide us a copy of the Exception Form from the Office of the University Registrar. Students can request this Exception Form from the Office of the University Registrar and the Registrar will forward a copy to the Loan Unit. Summer registrations will be reviewed again for eligibility before Federal Direct Summer Loan disbursements are posted to student accounts.