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## TERMS AND CONDITIONS GOVERNING ADELPHI UNIVERSITY ROBERT B. WILLUMSTAD TRANSFER SCHOLARS AWARD

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1. Your award of an Adelphi University Robert B. Willumstad Transfer Business Award for the Fall and Spring semesters of the 2015-2016 academic year and subsequent years is made based on your fulfillment of the following requirements:
  - ◆ you are enrolled in full-time study at Adelphi University (a minimum of twelve (12) credits per semester) in a flat rate tuition program leading to a bachelor's degree;
  - ◆ you remain enrolled in a major within the School of Business
  - ◆ you maintain a grade-point average of **3.3** or higher each semester while enrolled in courses leading to a bachelor's degree at Adelphi University; and
  - ◆ you are not subject to any disciplinary action;
  - ◆ scholarships are awarded for Fall and Spring semesters of study only.
2. The University reserves the right to revoke this award based on academic or behavioral violations.
3. All scholarship recipients who are **U.S. citizens or permanent residents** are recommended to file the Free Application for Federal Student Aid (FAFSA) annually with the U.S. Department of Education regardless of expected eligibility for financial assistance. Indeed, your scholarship itself may be increased as a result. You will receive a financial assistance award notification form from the Office of Student Financial Services approximately 6-8 weeks after you file the FAFSA. At that time you will also be informed of all instructions that may apply to your scholarship or other financial assistance. This award may be readjusted once your eligibility for federal, state, and other institutional aid has been determined. **Students that do not meet the eligible citizenship requirements as noted on the FAFSA are not required to file.**
4. The amount of your award is fixed and will not be increased by changes in tuition and fees that may occur, or future academic performance.
5. This award is in addition to any other academic award offer you may have previously received from Adelphi. After filing for financial assistance, you will receive an award letter from the Office of Student Financial Services that will reflect all assistance you have been awarded.
6. Your scholarship may only be used for tuition at Adelphi University. If you receive federal, state, or other assistance, your scholarship **may be reduced** to ensure that the combined funds do not exceed the cost of tuition at Adelphi University.
7. If you maintain this award and any other academic award during your undergraduate study, and enroll directly in Adelphi University's MBA program immediately following your graduation, you may keep this award and any other academic awards, up to 50% of the cost of tuition for a maximum of two (2) consecutive, full-time semesters during your study as a full-time graduate student.