

## Investment Property and Business Value Worksheet 2016-2017 Dependent Student

**You must complete all applicable sections of this form.**

### Section A. Investment Property

You must complete this section if your parent(s) own investment property. Federal financial aid laws require us to collect information about this property to ascertain the net value (if any) that is required to be reported on the FAFSA as an investment. Rental property may include a percentage of your primary residence if a portion of your home is rented that has its own entrance, kitchen and bath. Please complete the following information concerning all rental properties that you own; you must complete a different section for each property. This form must be signed and dated.

Do your parent(s) own rental property (including the home you live in if it has a rental apartment)?

- No. You may skip this section, and continue to Section 2.  
 Yes. You must complete all sections

#### Section 1: Primary Residence Rental Income and Investment Value

*Complete this section if your parent(s) receive rental income from an apartment that is in the house that is your primary residence.*

1. Is the person who rents this apartment a family member?

- No. Continue to question 2 of this section.  
 Yes. If the tenant is a family member, you must complete the following information, and continue to Section B:

Family member's name \_\_\_\_\_ Relationship \_\_\_\_\_

Family member's signature \_\_\_\_\_ Date \_\_\_\_\_

2. What is the percentage of your parent(s)' home that is rented? \_\_\_\_\_%

*(The following is an example to help you determine the percentage of rental space: The house has three floors: a basement, main floor, and top floor. The top floor is being rented. This would be 1/3, or 33%, of the house.)*

3. Home value:

What is the current fair market value of the home? \$ \_\_\_\_\_

What is the amount of money that is owed on the mortgage? \$ \_\_\_\_\_

#### Section 2: Other Rental Income and Investment Value

*Complete this section if your parent(s) own property that is not their primary residence.*

You must fill out a separate area for each property owned. If you need additional space, please attach a separate page.

##### Property #1

##### Property #2

##### Property #3

Address of Rental Property:	Address of Rental Property:	Address of Rental Property:
Percentage of property your parent(s) own _____%	Percentage of property your parent(s) own _____%	Percentage of property your parent(s) own _____%
Current Full Market Value \$ _____	Current Full Market Value \$ _____	Current Full Market Value \$ _____
Current Mortgage Owed \$ _____	Current Mortgage Owed \$ _____	Current Mortgage Owed \$ _____

## Section B. Business Value

You must complete the box below if your parent(s) own a business, partnership or S Corporation as reflected on Schedule E of your Federal 1040 tax form. **Do not report a business if it was reported on Schedule C (line 12) of their Federal 1040.** Please complete a separate area for each business. If you need additional space, please attach a separate page.

Do your parent(s) own a business, partnership, or S Corporation that is reported on Schedule E on their 2015 Federal 1040 form (line 17):

- No. My parent(s) do not own a business. You may skip this section, and continue to Section C.
- No. My parent(s) own a business that is reported on Schedule C of their federal 1040. You may skip this section, and continue to Section C.
- Yes. You must complete the table below

Business/Corporation #1	Business/Corporation #2	Business/Corporation #3
Name and Address of Business: _____ _____ _____	Name and Address of Business: _____ _____ _____	Name and Address of Business: _____ _____ _____
Number of Employees: _____	Number of Employees: _____	Number of Employees: _____
Percentage of business your parent(s) own _____%	Percentage of business your parent(s) own _____%	Percentage of business your parent(s) own _____%
If they own less than 100% of the business, please list the name(s) of the co-owner(s) and their relationship(s) to your parents: _____ _____	If they own less than 100% of the business, please list the name(s) of the co-owner(s) and their relationship(s) to your parents: _____ _____	If they own less than 100% of the business, please list the name(s) of the co-owner(s) and their relationship(s) to your parents: _____ _____
Current Business Value \$ _____	Current Business Value \$ _____	Current Business Value \$ _____
Current Business Debt \$ _____	Current Business Debt \$ _____	Current Business Debt \$ _____

## Section C. Signatures

**Each person signing this form certifies that all information on it is complete and correct. The student and one parent must sign and date.**

\_\_\_\_\_  
Student's Signature Date Adelphi ID#

\_\_\_\_\_  
Parent's Signature Date

**WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.**