

Investment Property and Business Value Worksheet 2015-2016 Independent Student

You must complete all applicable sections of this form.

Section A. Investment Property

You must complete this section if you and/or your spouse own investment property. Federal financial aid laws require us to collect information about this property to ascertain the net value (if any) that is required to be reported on the FAFSA as an investment. Rental property may include a percentage of your primary residence if a portion of your home is rented that has its own entrance, kitchen and bath. Please complete the following information concerning all rental properties that you own; you must complete a different section for each property. This form must be signed and dated.

Do you and/or your spouse own rental property (including your primary residence if it has a rental apartment)?

- No. You may skip this section, and continue to Section 2.
 Yes. You must complete Section 1 and Section 2 if applicable.

Section 1: Primary Residence Rental Income and Investment Value

Complete this section if you and/or your spouse receive rental income from an apartment that is in the house that is your primary residence.

1. Is the person who rents this apartment a family member?

- No. Continue to Section 2.
 Yes. If the tenant is a family member, you must complete the following information, and continue to Section B:

Family member's name _____ Relationship _____

Family member's signature _____ Date _____

2. What is the percentage of your home that is rented? _____%

(The following is an example to help you determine the percentage of rental space: The house has three floors: a basement, main floor, and top floor. The top floor is being rented. This would be 1/3, or 33%, of the house.)

3. Home value:

What is the current fair market value of the home? \$ _____

What is the amount of money that is owed on the mortgage? \$ _____

Section 2: Other Rental Income and Investment Value

Complete this section if you and/or your spouse own property that is not your primary residence.

You must fill out a separate area for each property owned. If you need additional space, please attach a separate page.

Property #1

Property #2

Property #3

Address of Rental Property:	Address of Rental Property:	Address of Rental Property:
Percent of property you and/or your spouse own _____%	Percent of property you and/or your spouse own _____%	Percent of property you and/or your spouse own _____%
Current Full Market Value \$ _____	Current Full Market Value \$ _____	Current Full Market Value \$ _____
Current Mortgage Owed \$ _____	Current Mortgage Owed \$ _____	Current Mortgage Owed \$ _____

Section B. Business Value

You must complete the box below if you and/or your spouse own a business, partnership or S Corporation as reflected on Schedule E of your Federal 1040 tax form. **Do not report a business if it was reported on Schedule C (line 12) of your Federal 1040.** Please complete a separate area for each business. If you need additional space, please attach a separate page.

Do you and/or your spouse own a business, partnership, or S Corporation that is reported on Schedule E on your 2014 Federal 1040 form (line 17):

- No. You may skip this section, and continue to Section C.
- Yes. You must complete the table below

Business/Corporation #1	Business/Corporation #2	Business/Corporation #3
Name and Address of Business: _____ _____ _____ _____	Name and Address of Business: _____ _____ _____ _____	Name and Address of Business: _____ _____ _____ _____
Number of Employees: _____	Number of Employees: _____	Number of Employees: _____
Percent of property you and/or your spouse own _____%	Percent of property you and/or your spouse own _____%	Percent of property you and/or your spouse own _____%
If you own less than 100% of the business, please List the relationship(s) to you of the co-owner(s): _____ _____	If you own less than 100% of the business, please List the relationship(s) to you of the co-owner(s): _____ _____	If you own less than 100% of the business, please List the relationship(s) to you of the co-owner(s): _____ _____
Current Business Value \$ _____	Current Business Value \$ _____	Current Business Value \$ _____
Current Business Debt \$ _____	Current Business Debt \$ _____	Current Business Debt \$ _____

Section C. Signatures

The person signing this form certifies that all information on it is complete and correct. The student must sign and date.

Student's Signature

Date

Adelphi ID#

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, be sentenced to jail, or both.