

Adelphi University Parents Association

Minutes of Meeting, February 20, 2006

- Board members present: Paula Hardway, Marjorie Guttenplan and Balbina Leonardo. Four (4) other parents were in attendance. Also Jeremy Marchese from Student Affairs. Our Guest Speaker for the night was Ms. Debra Evans, Senior Associate Director of Student Financial Services.
- Meeting was called to order by Ms. Paula Hardway, President, at 7:33 PM. No new parents were in attendance. Minutes of the January 19th meeting were read, voted on, and approved. Ms. Debra Evans was introduced by Ms. Hardway.
- Ms. Evans spoke to us about the cuts that are being proposed by the government in TAP money. Students and volunteers will be lobbying to state Legislators. Students will have information in advance.
- She also spoke to us about the different student loans, procedures, consequences of default, interest rates, and payment options. Ms. Evans also explained that the Stafford loans will increase for freshmen and sophomores, but not by enough to match the increase in college tuition rates.
- Interest on student loans and tuition (if paid by the student) is tax deductible.
- As per Ms. Evans, Student Financial Services is now part of the Freshman Orientation Experience (FOrE) Seminar. Some of the topics that are included in the Seminar are: Money management, credit scoring and identity theft. She reports that the students were very interested in learning about these topics.
- Students are informed to safeguard personal information such as: pin numbers, credit/debit card information, and their social security number.
- It was suggested by Mr. Simmons to contact the top credit card companies to opt out of sending credit card applications to youngsters. There was a little discussion about credits card pros and cons.
- Ms. Evans informed us that the credit card companies are not allowed to solicit on Adelphi's campus. If banks are on campus and have stuff to give away, they

have to give it without expecting any signature or promise from the student to apply for anything.

- Material was provided to attendees with information about different financial assistance available.
- The Treasurer's report was provided by Jeremy – same as last month, \$5,623.68.
- The topic of children of Board members applying for the Senior Award was brought up again, and criteria and rules were discussed. There were misunderstandings about this award regarding the Board members' children in the past. There is nothing written saying that their children cannot participate.
- Paula's main concern is that there is a possibility of more than one or two board members' children applying and, therefore, these members will have to be excluded from the selection process.
- There were seven (7) attendees – four (4) were in favor and three (3) were against the children of Board members applying for the award. This issue will be voted on when all Board members are present.
- Next meeting will take place on March 21, 2006.
- Meeting adjourned @ 9:31 PM.